

March 24, 2005

S 1030. ELECTRONICS RECYCLING AND JOB CREATION. *TO ESTABLISH A RECYCLING PROGRAM FOR ELECTRONIC DEVICES AND TO IMPOSE A TAX ON THOSE DEVICES IN ORDER TO FUND THE PROGRAM AND TO PROVIDE LOCAL GOVERNMENTS WITH FUNDS TO ENABLE THEM TO RECYCLE ELECTRONIC DEVICES.* As title indicates, enacts new

Article 5G of GS Chapter 105, establishing an electronic device privilege and excise tax of 1% of the sales price of each new electronic device purchased or used in NC, applicable to sales that occur on or after January 1, 2006. Requires that net proceeds of tax be credited to the Electronics Recycling Account, established by new GS 130A-309.94. Effective July 1, 2006, requires that 90% of Account funds be distributed quarterly to counties that include section on recycling of electronic devices in solid waste plan and to municipalities if county fails to take this action by January 1, 2008, in accordance with new Part 2E of Article 9 of GS Chapter 130A. Requires that local governments use account distributions for electronic device recycling activities and prohibits governments from charging for device recycling. Requires that Dep't of Environment and Natural Resources report by January 15 of each year on the management of electronic devices and that by January 1, 2009, Dep't establish program to certify electronic device recycling companies. Makes conforming changes.

Intro. by Cowell.

Ref. to Finance

GS 105, 130A