March 24, 2005

S 1022. FRANCHISE TAX PENALTIES. *TO ELIMINATE PENALTIES AND INTEREST ON FRANCHISE TAX PAYMENTS THAT ARE PAID WITH AN EXTENSION WHEN THE TAX LIABILITY IS LESS THAN ONE HUNDRED DOLLARS*. Amends GS 105-263 as title indicates. Effective beginning with 2006 tax year.

Intro. by Goodall.

Ref. to Finance GS 105