

March 24, 2005

**S 911. CLASS ACTIONS AND UNPAID RESIDUALS. TO PROVIDE FOR THE DISTRIBUTION OF UNPAID RESIDUALS IN CLASS ACTION LITIGATION.** Adds new GS 1-267.10 specifying that any unpaid proceeds of class action litigation, plus interest, are to be paid to the Indigent Persons Attorney Fee fund. Effective October 1, 2005, for causes of action that arise on and after that date.

**Intro. by Hagan.**

Ref. to Judiciary I

GS 1

May 25, 2005

**S 911. CLASS ACTIONS AND UNPAID RESIDUALS.** Intro. 3/24/05. Senate committee substitute makes the following changes to 1st edition. Modifies proposed GS 1-267.10(b) to delete requirement that court order defendant to pay interest on unpaid residue and to require that sum of unpaid residue be paid to the Class Action Residual Reserve Fund (was, required that funds be paid to the Indigent Persons' Attorney Fee Fund). Enacts new GS 143-16.6 establishing Class Action Residual Reserve Fund. The first \$5 million in the Fund each year is divided equally between the Indigent Persons' Attorney Fee Fund and the NC State Bar for civil legal services for indigents. The remainder is to be spent pursuant to appropriations. Makes technical changes.

August 23, 2005

**S 911. CLASS ACTIONS AND UNPAID RESIDUALS.** Intro. 3/24/05. House amendments #1 and #2 make the following changes to 2nd edition. Revise proposed GS 1-267.10 to require that the court, unless it orders otherwise in accordance with Rule 23 of the NC Rules of Civil Procedure, direct that the defendant pay the sum of the unpaid residue to the Indigent Person's Attorney Fund and the NC State Bar, in equal amounts, to provide civil legal services to indigents (was, required that court direct the defendant to pay the unpaid residue to the Class Action Residual Reserve Fund). Delete proposed GS 143-16.6, which created the Class Action Residual Reserve Fund.

October 5, 2005

**SL 2005-420 (S 911). CLASS ACTIONS AND UNPAID RESIDUALS. AN ACT TO PROVIDE FOR THE DISTRIBUTION OF UNPAID RESIDUALS IN CLASS ACTION LITIGATION.** Summarized in *Daily Bulletin* 3/24/05, 5/25/05, and 8/23/05. Enacted September 22, 2005. Effective October 1, 2005.