February 24, 2005

S 201. CITY OF BELMONT OCCUPANCY TAX. *TO AUTHORIZE THE CITY OF BELMONT TO LEVY A ROOM AND TOURISM DEVELOPMENT TAX*. As title indicates. Authorizes Belmont City Council to levy room occupancy tax of up to 3% of gross receipts from rental of room, lodging, or accommodation furnished by hotel, motel, etc. Belmont Tourism Development Auth'y must use at least two-thirds of funds remitted to it to promote travel and tourism in Belmont and remainder of funds for tourism-related expenditures.

Intro. by Hoyle.

Ref. to Finance GS 160A, GASTON