

February 16, 2005

S 145. STREAMLINED SALES TAX CHANGES. TO AMEND THE SALES AND USE TAX STATUTES TO CONFORM TO THE STREAMLINED SALES TAX AGREEMENT. Amends sales tax definitions in GS 105-164.3 to (1) remove alcoholic beverages from definition of food, (2) define the terms "school supplies" and "computer supplies," and (3) define the term "Streamlined Agreement" as the Streamlined Sales and Use Tax Agreement, adopted November 12, 2002, as amended November 16, 2003, and November 19, 2004. Amends sales tax holiday in GS 105-164.13C(a)(4) to include computer supplies as long as the sales price does not exceed \$250 per item. Makes conforming changes to sales tax and local meals tax laws.

Intro. by Kerr.

Ref. to Finance

GS 105