May 22, 2006

H 2381. RETIRED SCHOOL PROFESSIONALS RETURN TO WORK. Filed 5/22/06. *TO ENABLE RETIRED SCHOOL PRINCIPALS, ASSISTANT PRINCIPALS, AND CENTRAL OFFICE ADMINISTRATIVE PERSONNEL TO RETURN TO EMPLOYMENT WITH THE PUBLIC SCHOOLS WITHOUT LOSING RETIREMENT BENEFITS*. Amends GS 135-3(8)c, 115C-325(a)(5a), and 115C-316(d) to provide as title indicates, with reemployment on same terms as are currently provided for retired teachers. Requires each local school administrative unit to pay to the Teachers' and State Employees' Retirement System a Reemployed Teacher Contribution Rate of 11.7 percent as a percentage of covered salaries that the retired professional educators, who are exempt from the earnings cap, are being paid. Requires unit to report monthly to the Retirement Systems Division on these payments. Specifies that any portion of the salary plus Contribution Rate payment that is made to such an exempt, reemployed professional educator that exceeds the state-supported salary level for that position must be paid from local funds. Effective June 30, 2006.

Intro. by Faison. GS 115C, 135