

May 9, 2006

H 1853. CAP VARIABLE RATE OF GASOLINE EXCISE TAX. Filed 5/9/06. *TO STABILIZE THE MOTOR FUEL TAX BY IMPOSING A CAP ON THE VARIABLE WHOLESALE COMPONENT OF THE MOTOR FUEL TAX RATE AT ITS RATE FOR THE LATTER HALF OF 2005.* Amends GS 105-449.80(a) to cap the variable wholesale component of the motor fuel tax rate at 9.6 cents per gallon. Effective July 1, 2006.

Intro. by Kiser, Justus, Howard.

GS 105