

**NORTH CAROLINA GENERAL ASSEMBLY**

**LEGISLATIVE FISCAL NOTE**

**BILL NUMBER:** House Bill 1019 (Second Edition)

**SHORT TITLE:** I-40 U.S. Veterans Memorial Highway

**SPONSOR(S):** Representative Allred

<b>FISCAL IMPACT</b>					
	<b>Yes (x)</b>	<b>No ( )</b>	<b>No Estimate Available ( )</b>		
	<b><u>FY 2003-04</u></b>	<b><u>FY 2004-05</u></b>	<b><u>FY 2005-06</u></b>	<b><u>FY 2006-07</u></b>	<b><u>FY 2007-08</u></b>
<b>EXPENDITURES</b>	<b>77,400</b>	-	-	-	-
<b>POSITIONS:</b>					
<b>PRINCIPAL DEPARTMENT(S) &amp; PROGRAM(S) AFFECTED:</b> Department of Transportation					
<b>EFFECTIVE DATE:</b> When bill becomes law.					

**BILL SUMMARY:** Designates I-40 in North Carolina as the U.S. Veterans Memorial Highway. Requires the Department of Transportation to erect signs along the I-40 corridor.

**ASSUMPTIONS AND METHODOLOGY:** The Department of Transportation (DOT) estimates that the cost of installing a single sign on I-40 according to the requirements of the bill would be roughly \$1800, including the cost of the sign itself, the supports for the sign and the installation of it. DOT would install one sign in each direction for each county I-40 passes through for a total of 36 signs. Based on past experience, DOT may also install a sign in each direction at each of the rest areas, for an additional 14 signs. The number of signs would therefore vary between 36 and 50, and the associated costs of the bill would vary between \$64,800 and \$90,000. The midpoint of this cost range is \$77,400. This estimate is based on the assumption that no other signs along the corridor would be removed as a result of this bill.

**SOURCES OF DATA:** Department of Transportation

**FISCAL RESEARCH DIVISION:** (919) 733-4910

**PREPARED BY:** Evan Rodewald

**APPROVED BY:** James D. Johnson, Director, Fiscal Research Division

**DATE:** June 9, 2003



**Signed Copy Located in the NCGA Principal Clerk's Offices**