

**GENERAL ASSEMBLY OF NORTH CAROLINA**  
**SESSION 2003**

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**SENATE BILL 894**

Short Title: Housing Equity Gap Study. (Public)

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Sponsors: Senators Queen and Malone.

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Referred to: Rules and Operations of the Senate.

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April 3, 2003

A BILL TO BE ENTITLED  
AN ACT AUTHORIZING THE LEGISLATIVE RESEARCH COMMISSION TO  
STUDY THE HOUSING EQUITY GAP IN THIS STATE.

Whereas, owning one's home is a fundamental part of the American dream;  
and

Whereas, owning a home that appreciates in value is the principal way that  
most American families accumulate wealth; and Whereas, the location of a home in a  
neighborhood of permanent, rather than temporary, structures also increases the home's  
value; and

Whereas, many families in this State are unable to afford a home, and  
therefore must live in rental properties and mobile homes or stay with family members  
or friends; and

Whereas, it would be beneficial for the State to develop policies to assist  
families in buying their own homes; Now, therefore,  
The General Assembly of North Carolina enacts:

**SECTION 1.** The Legislative Research Commission may study the housing  
equity gap in North Carolina. The study may include the following:

- (1) Reasons for the housing equity gap.
- (2) Ways in which other states have been successful in closing the gap.
- (3) Ways to raise the percentage of people who own their homes in this  
State.
- (4) Ways to increase the availability of affording housing in quality  
neighborhoods.
- (5) Input from persons directly affected by the gap.

**SECTION 2.** The Legislative Research Commission may make its findings  
and recommendations in a final report to the 2004 Regular Session of the 2003 General  
Assembly.

**SECTION 3.** This act is effective when it becomes law.