GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2003

S SENATE DRS75184-LH-135 (03/25)

Short Title: School of Science Math/College Scholarships. (Public)

Sponsors: Senator Hagan.

Referred to:

1 A BILL TO BE ENTITLED

AN ACT TO PROVIDE FULL FOUR-YEAR COLLEGE TUITION GRANTS TO GRADUATES OF THE NORTH CAROLINA SCHOOL OF SCIENCE AND MATHEMATICS WHO ATTEND A STATE UNIVERSITY.

The General Assembly of North Carolina enacts:

SECTION 1. Article 29 of Chapter 116 of the General Statutes is amended by adding a new section to read:

"§ 116-238.1. Full tuition grant for graduates who attend a State university.

- (a) There is granted to each State resident who graduates from the North Carolina School of Science and Mathematics and who enrolls as a full-time student in a constituent institution of The University of North Carolina a sum, to be determined by the General Assembly, as a tuition grant. The tuition grant shall be for four consecutive academic years and shall cover the tuition cost at the constituent institution in which the student is enrolled. The tuition grant shall be distributed to the student as provided by this section.
- (b) The tuition grants provided for in this section shall be administered by the State Education Assistance Authority pursuant to rules adopted by the State Education Assistance Authority not inconsistent with this section. The State Education Assistance Authority shall not approve any grant until it receives proper certification from the appropriate constituent institution that the student applying for the grant is an eligible student. Upon receipt of the certification, the State Education Assistance Authority shall remit at the times it prescribes the grant to the constituent institution on behalf, and to the credit, of the student.
- (c) In the event a student on whose behalf a grant has been paid is not enrolled and carrying a minimum academic load as of the tenth classroom day following the beginning of the school term for which the grant was paid, the institution shall refund the full amount of the grant to the State Education Assistance Authority.

1	<u>(d)</u>	In the event there are not sufficient funds to provide each eligible student
2	with a fu	ll grant:
3		(1) The Board of Governors of The University of North Carolina, with the
4		approval of the Office of State Budget and Management, may transfer
5		available funds to meet the needs of the programs provided by
6		subsections (a) and (b) of this section; and
7		(2) Each eligible student shall receive a pro rata share of funds there
8		available for the remainder of the academic year within the fiscal
9		period covered by the current appropriation.
10	<u>(e)</u>	Any remaining funds shall revert to the General Fund."
11		SECTION 2. This act becomes effective July 1, 2003, and applies to
12	students	graduating in the 2004-2005 academic year and each subsequent academic
13	year.	