

**GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 2003**

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**SENATE BILL 1435**

Short Title: Home Mortgage Protection Pilot Program. (Public)

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Sponsors: Senators Dalton and Hagan.

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Referred to: Appropriations/Base Budget.

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June 1, 2004

A BILL TO BE ENTITLED

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2 AN ACT TO CREATE THE NORTH CAROLINA HOME PROTECTION PILOT  
3 PROGRAM AND LOAN FUND IN ORDER TO ASSIST NORTH CAROLINA  
4 WORKERS WHO HAVE LOST JOBS AS A RESULT OF CHANGING  
5 ECONOMIC CONDITIONS IN NORTH CAROLINA WHEN THE WORKERS  
6 ARE IN NEED OF TEMPORARY ASSISTANCE TO AVOID LOSING THEIR  
7 HOMES TO FORECLOSURE.

8 The General Assembly of North Carolina enacts:

9       **SECTION 1.** Pilot Program Established. – The North Carolina Housing  
10 Finance Authority shall develop, implement, and administer a pilot program to assist  
11 North Carolina workers who have lost jobs as a result of changing economic conditions  
12 in North Carolina when the workers are in need of temporary assistance to avoid losing  
13 their homes to foreclosure.

14       **SECTION 2.** Appropriation. – Funds are appropriated from the General  
15 Fund for the 2004-2005 fiscal year to implement this act.

16       **SECTION 3.** Effective Date. – This act becomes effective July 1, 2004.