GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2003

S SENATE DRS65041-LE-55B* (2/11)

Short Title: Low-Wealth School Supplemental Funding. (Public)

Sponsors: Senator Rand.

Referred to:

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1 A BILL TO BE ENTITLED

2 AN ACT TO APPROPRIATE SUPPLEMENTAL FUNDING FOR LOW-WEALTH SCHOOL SYSTEMS.

The General Assembly of North Carolina enacts:

SECTION 1. There is appropriated from the General Fund to State Aid to Local School Administrative Units the sum of seventy-three million one hundred seven thousand three hundred thirty-three dollars (\$73,107,333) for the 2003-2004 fiscal year and the sum of seventy-three million one hundred seven thousand three hundred thirty-three dollars (\$73,107,333) for the 2004-2005 fiscal year for low-wealth school systems' supplemental funding.

SECTION 2. This act becomes effective July 1, 2003.