

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2003

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SENATE DRS55230-SWz-32A* (3/22)

Short Title: Repeal Sunset/Long-Term Care Ins. Tax Credit. (Public)

Sponsors: Senators Swindell, Allran, Dannelly, Moore, and Queen.

Referred to:

A BILL TO BE ENTITLED

AN ACT TO REPEAL THE SUNSET ON THE LONG-TERM CARE INSURANCE
TAX CREDIT, AS RECOMMENDED BY THE NORTH CAROLINA STUDY
COMMISSION ON AGING.

The General Assembly of North Carolina enacts:

SECTION 1. Section 29A.6(d) of Chapter 212 of the 1998 Session Laws
reads as rewritten:

"(d) Subsection (a) of this section is effective for taxable years beginning on or
after ~~January 1, 1999, and expires for taxable years beginning on or after January 1,~~
2004.~~January 1, 1999.~~ The remainder of this section is effective when it becomes law.
~~G.S. 105-160.3(b)(7), as enacted by this act, is repealed effective for taxable years~~
~~beginning on or after January 1, 2004.~~"

SECTION 2. This act is effective for taxable years beginning on or after
January 1, 2004.