

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2003**

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SENATE BILL 1075

Short Title: Small Business Funds. (Public)

Sponsors: Senators Rand; Albertson, Clodfelter, Dannelly, Dorsett, Garrou, Hargett, Holloman, Hoyle, Hunt, Jenkins, Kerr, Kinnaird, Lucas, Malone, Purcell, Soles, Swindell, Thomas, and Weinstein.

Referred to: Appropriations/Base Budget.

May 13, 2004

A BILL TO BE ENTITLED

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2 AN ACT TO APPROPRIATE FUNDS UNDER THE SMALL BUSINESS
3 CONTRACTOR ACT SO AS TO INCREASE PARTICIPATION BY SMALL
4 BUSINESSES.

5 The General Assembly of North Carolina enacts:

6 **SECTION 1.** There is appropriated from the General Fund to the Small
7 Business Contractor Authority in the Department of Commerce for the 2004-2005 fiscal
8 year the sum of ten million dollars (\$10,000,000) to be allocated as follows for use as
9 provided under the Small Business Contractor Act, Part 18 of Article 10 of Chapter
10 143B of the General Statutes:

11 (1) \$6,000,000 for the Small Business Surety Bond Fund under
12 G.S. 143B-472.81.

13 (2) \$4,000,000 for the Small Business Contract Financing Fund under
14 G.S. 143B-478.79.

15 **SECTION 2.** This act becomes effective July 1, 2004.