

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2003**

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SENATE BILL 1068*

Short Title: Tax Credit for Long-Term Care Insurance. (Public)

Sponsors: Senators Purcell, Hartsell; Albertson; Clodfelter, Dannelly, Dorsett, Foxx, Jenkins, Kinnaird, Lucas, Malone, Moore, Reeves, and Weinstein.

Referred to: Finance.

May 13, 2004

A BILL TO BE ENTITLED

1 AN ACT TO REPEAL THE SUNSET ON THE LONG-TERM CARE INSURANCE
2 TAX CREDIT.
3

4 The General Assembly of North Carolina enacts:

5 **SECTION 1.** Section 29A.6(d) of S.L. 1998-212 reads as rewritten:

6 "(d) Subsection (a) of this section is effective for taxable years beginning on or after
7 ~~January 1, 1999, and expires for taxable years beginning on or after January 1, 2004.~~
8 January 1, 1999. The remainder of this section is effective when it becomes law.
9 ~~G.S. 105-160.3(b)(7), as enacted by this act, is repealed effective for taxable years~~
10 ~~beginning on or after January 1, 2004."~~

11 **SECTION 2.** This act becomes effective for taxable years beginning on or
12 after January 1, 2004.