## GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2003

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## **HOUSE BILL 981**

Short Title: Revenue Laws Study Tax Foreclosures. (Public)

Sponsors: Representative A. Williams.

Referred to: Rules, Calendar, and Operations of the House.

STUDY THE ISSUE OF TAX FORECLOSURES.

## April 9, 2003

A BILL TO BE ENTITLED
AN ACT TO AUTHORIZE THE REVENUE LAWS STUDY COMMITTEE TO

The General Assembly of North Carolina enacts:

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**SECTION 1.** The Property Tax Subcommittee of the Revenue Laws Study Committee shall study the issue of foreclosures on tax liens, including proposals for expediting the foreclosure action. The Property Tax Subcommittee shall report its findings and recommendations to the Revenue Laws Study Committee. The Revenue Laws Study Committee shall make an interim report of its findings and recommendations to the 2004 Regular Session of the 2003 General Assembly and shall make a final report of its findings and recommendations to the 2005 General Assembly.

**SECTION 2.** This act is effective when it becomes law.