

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2003**

H

**Simple
Resolution
Adopted**

**HOUSE RESOLUTION 699
Committee Substitute Favorable 4/15/03
Adopted 4/16/03**

Sponsors:

Referred to:

March 27, 2003

1 A HOUSE RESOLUTION EXPRESSING GRATITUDE TO THE NUCOR
2 CORPORATION FOR ITS CONTRIBUTIONS TO THE STATE'S ECONOMY
3 AND ENVIRONMENT.

4 Whereas, the Nucor Corporation, which is headquartered in Charlotte, North
5 Carolina, is the largest steel recycler in the United States with operating facilities in 12
6 states; and

7 Whereas, Nucor has invested over 500 million dollars to build a
8 steel-recycling facility in North Carolina, producing carbon steel plates and employing
9 390 workers in Hertford County; and

10 Whereas, 23 other associated industries, employing approximately 200
11 employees, have invested approximately 30 million dollars in North Carolina as a direct
12 result of Nucor's locating in Hertford County; and

13 Whereas, with its remarkable technology and high-level efficiency, Nucor's
14 North Carolina steel-producing facility recycles approximately one million tons of steel
15 each year; and

16 Whereas, the Nucor facility in North Carolina produced more than 238
17 million dollars in total sales for the 2001-2002 fiscal year, making Nucor one of the
18 most successful companies in the State; and

19 Whereas, Nucor has significantly helped to improve education through its
20 contribution of over 25 million dollars in educational scholarships in 2002; and

21 Whereas, Nucor has again revolutionized steelmaking through the
22 development of Castrip® technology, which will reshape the industry by making steel
23 thinner and producing it faster, at less cost, and with fewer defects than conventional
24 slab-casting. This new technology will allow steel manufacturers to produce thin,
25 flat-rolled products with fewer steps, thus saving money on both capital outlay and
26 operating expenses by casting steel at or near its final dimensions, allowing tremendous
27 savings of time and energy; and

1 Whereas, the North Carolina House of Representatives is sincerely grateful
2 for the fantastic investments made by the Nucor Corporation into North Carolina's
3 economy and educational system; Now, therefore,

4 Be it resolved by the House of Representatives:

5 **SECTION 1.** The House of Representatives praises the Nucor Corporation
6 for the tremendous success of its operations in North Carolina, expresses its gratitude to
7 the Nucor Corporation for its contributions to the State's economy, and hopes that the
8 positive working relationship between the Nucor Corporation and the State of North
9 Carolina will continue for many years to come.

10 **SECTION 2.** The Principal Clerk shall transmit a certified copy of this
11 resolution to Daniel R. DiMicco, Vice-Chairman and Chief Executive Officer of the
12 Nucor Corporation, and to Giff Daughtridge, General Manager of the Nucor
13 Corporation's facility in Hertford County.

14 **SECTION 3.** This resolution is effective upon adoption.