GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2003

HOUSE BILL 34*

| Short Title: | Charter Sch. & State Reture. & Med. Plans. | (Publi |
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| Sponsors: | Representative Luebke. | |

Referred to: Education, if favorable, Pensions and Retirement.

February 18, 2003

A BILL TO BE ENTITLED

2 AN ACT TO AUTHORIZE CERTAIN CHARTER SCHOOLS TO ELECT TO 3 PARTICIPATE IN THE **TEACHERS'** AND **STATE EMPLOYEES'** 4 RETIREMENT SYSTEM AND THE NORTH CAROLINA TEACHERS' AND STATE EMPLOYEES' COMPREHENSIVE MAJOR MEDICAL PLAN. 5

6 The General Assembly of North Carolina enacts:

Notwithstanding the time limitations contained in G.S. 7 SECTION 1. 135-5.3(b) and G.S. 135-40.3A(b), the board of directors of any charter school that 8 9 received State Board of Education approval under G.S. 115C-238.29D on or after 10 January 1, 2002, may elect to become a participating employer in the Teachers' and State Employees' Retirement System in accordance with Article 1 of Chapter 135 of the 11 General Statutes and may also elect to become a participating employing unit in the 12 North Carolina Teachers' and State Employees' Comprehensive Major Medical Plan in 13 accordance with Article 3 of Chapter 135. The elections authorized by this section shall 14 be made no later than 30 days after the effective date of this act and shall be made in 15 accordance with all other requirements of G.S. 135-5.3 and G.S. 135-40.3A. 16

SECTION 2. This act is effective when it becomes law.

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