

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2003**

H

1

HOUSE BILL 1723

Short Title: Charter School Retirement Election. (Public)

Sponsors: Representatives Allred and Ross (Primary Sponsors).

Referred to: Pensions and Retirement.

May 27, 2004

A BILL TO BE ENTITLED

1
2 AN ACT TO AUTHORIZE EXISTING CHARTER SCHOOLS TO ELECT TO
3 PARTICIPATE IN THE TEACHERS' AND STATE EMPLOYEES'
4 RETIREMENT SYSTEM AND THE NORTH CAROLINA TEACHERS' AND
5 STATE EMPLOYEES' MAJOR MEDICAL PLAN.

6 The General Assembly of North Carolina enacts:

7 **SECTION 1.** Notwithstanding the time limitations contained in
8 G.S. 135-5.3(b) and G.S. 135-40.3A(b), the boards of directors of (i) New Century High
9 School, a charter high school currently in Chapel Hill but relocating effective July 1,
10 2004, in Saxapahaw; and (ii) Hope Elementary School, a charter school in Raleigh; may
11 elect to become participating employers in the Teachers' and State Employees'
12 Retirement System in accordance with Article 1 of Chapter 135 of the General Statutes
13 and may also elect to become participating employing units in the North Carolina
14 Teachers' and State Employees' Comprehensive Major Medical Plan in accordance with
15 Article 3 of Chapter 135. The elections authorized by this section shall be made no later
16 than 30 days after the effective date of this act and shall be made in accordance with all
17 other requirements of G.S. 135-5.3 and G.S. 135-40.3A.

18 **SECTION 2.** This act is effective when it becomes law.