

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2003**

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HOUSE BILL 157*

Short Title: Repeal Long-Term Care Ins. Tax Credit Sunset. (Public)

Sponsors: Representatives Warren, Earle (Primary Sponsors); Insko and Nye.

Referred to: Finance.

March 3, 2003

A BILL TO BE ENTITLED

1 AN ACT TO REPEAL THE SUNSET ON THE LONG-TERM CARE INSURANCE
2 TAX CREDIT.
3

4 The General Assembly of North Carolina enacts:

5 **SECTION 1.** Section 29A.6(d) of S.L. 1998-212 reads as rewritten:

6 "(d) Subsection (a) of this section is effective for taxable years beginning on or after
7 ~~January 1, 1999, and expires for taxable years beginning on or after January 1, 2004.~~
8 January 1, 1999. The remainder of this section is effective when it becomes law. ~~G.S.~~
9 ~~105-160.3(b)(7), as enacted by this act, is repealed effective for taxable years beginning~~
10 ~~on or after January 1, 2004."~~

11 **SECTION 2.** This act is effective when it becomes law.