## GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2003

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## HOUSE DRH80405-RO-12 (5/11)

Short Title: Study Postretirement Earnings Limitations.

Sponsors:Representative Rapp.Referred to:

| 1  | A BILL TO BE ENTITLED   |
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| 2  | AN ACT TO ESTABLISH THE LEGISLATIVE STUDY COMMISSION ON                                   |
| 3  | POSTRETIREMENT EARNINGS AND RETENTION INCENTIVES FOR                                      |
| 4  | TEACHERS AND STATE EMPLOYEES.   |
| 5  | The General Assembly of North Carolina enacts:  |
| 6  | SECTION 1.(a) There is established the Legislative Study Commission on                    |
| 7  | Postretirement Earnings Limitations and Retention Incentives for Teachers and State       |
| 8  | Employees. The Study Commission shall study the feasibility of removing or modifying      |
| 9  | the current postretirement earning limitations for members of the Teachers' and State     |
| 10 | Employees' Retirement System and of establishing a Retention Incentive Program for        |
| 11 | members of the Retirement System. In conducting the study, the Study Commission           |
| 12 | shall consider the benefits to employees, the cost, and the number of positions likely to |
| 13 | be affected.  |
| 14 | <b>SECTION 1.(b)</b> The Study Commission shall consist of 10 members                     |
| 15 | appointed as follows:   |
| 16 | (1) Five members appointed by the President Pro Tempore of the Senate;                    |
| 17 | all five shall be members of the Senate at the time of appointment; one                   |
| 18 | individual shall have served within the last two years as a chair,                        |
| 19 | cochair, or vice-chair of the Senate Committee on Pensions and                            |
| 20 | Retirement and Aging.   |
| 21 | (2) Five members appointed by the Speaker of the House of                                 |
| 22 | Representatives; all five shall be members of the House of                                |
| 23 | Representatives at the time of appointment; one individual shall have                     |
| 24 | served within the last two years as a chair, cochair, or vice-chair of the                |
| 25 | House of Representatives Committee on Pensions and Retirement.                            |

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**SECTION 1.(c)** The President Pro Tempore of the Senate and the Speaker 1 2 of the House of Representatives shall each designate a cochair of the Study Commission 3 from their appointees. 4 SECTION 1.(d) With the prior approval of the Legislative Services 5 Commission, the Legislative Services Officer shall assign professional staff to assist in 6 the work of the Legislative Study Commission on Postretirement Earnings and 7 Retention Incentives for Teachers and State Employees. With the prior approval of the 8 Legislative Services Commission, the Study Commission may hold its meetings in the 9 State Legislative Building or the Legislative Office Building. 10 **SECTION 1.(e)** The Study Commission shall submit a final written report of its findings and recommendations on or before the convening of the 2005 General 11 12 Assembly. All reports shall be filed with the President Pro Tempore of the Senate, the 13 Speaker of the House of Representatives, and the Legislative Librarian. Upon filing its 14 final report, the Study Commission shall terminate. 15 **SECTION 1.(f)** Members of the Study Commission shall be paid per diem, 16 subsistence, and travel allowances at the rate established in G.S. 120-3.1. 17 **SECTION 1.(g)** All State departments and agencies shall cooperate with the 18 Study Commission and, upon request, shall furnish to the Study Commission and its 19 staff any information in their possession or available to them. 20 **SECTION 2.** From funds appropriated to the General Assembly for the 21 2001-2003 fiscal biennium, the Legislative Services Commission shall allocate funds 22 for the expenses of the Legislative Study Commission on Postretirement Earnings and 23 Retention Incentives for Teachers and State Employees. 24 **SECTION 3.** This act is effective when it becomes law.