



1 suspension shall be increased on January 1 of each year by the  
2 ratio of the Consumer Price Index to the Index one year earlier,  
3 calculated to the nearest tenth of a percent (1/10 of 1%).

4 The computation of postretirement earnings of a beneficiary  
5 under this sub-subdivision, G.S. 135-3(8)c., who has been  
6 retired at least six months and has not been employed in any  
7 capacity, except as a substitute teacher or a part-time tutor, with  
8 a public school for at least six months immediately preceding  
9 the effective date of reemployment, shall not include earnings  
10 while the beneficiary is employed ~~to teach~~ as a teacher, a  
11 guidance counselor, or a media coordinator on a substitute,  
12 interim, or permanent basis in a public school. The Department  
13 of Public Instruction shall certify to the Retirement System that  
14 a beneficiary is employed ~~to teach~~ by a local school  
15 administrative unit under the provisions of this sub-subdivision  
16 and as a retired ~~teacher~~ educator as the term is defined under the  
17 provisions of G.S. 115C-325(a)(5a).

18 Beneficiaries employed under this sub-subdivision are not  
19 entitled to any benefits otherwise provided under this Chapter  
20 as a result of this period of employment."

21 **SECTION 2.** G.S. 115C-325(a)(5a) reads as rewritten:

22 "(5a) "Retired ~~teacher~~" educator" means a beneficiary of the Teachers' and  
23 State Employees' Retirement System of North Carolina who has been  
24 retired at least six months, has not been employed in any capacity,  
25 other than as a substitute teacher or a part-time tutor, with a local  
26 board of education for at least six months, immediately preceding the  
27 effective date of reemployment, is determined by a local board of  
28 education to have had satisfactory performance during the last year of  
29 employment by a local board of education, and who is employed ~~to~~  
30 ~~teach~~ as provided in G.S. 135-3(8)c. A retired ~~teacher~~ educator who is  
31 a teacher shall be treated the same as a probationary teacher except  
32 that (i) a retired teacher is not eligible for career status and (ii) the  
33 performance of a retired teacher who had attained career status prior to  
34 retirement shall be evaluated in accordance with a local board of  
35 education's policies and procedures applicable to career teachers."

36 **SECTION 3.** G.S. 115C-316(d) reads as rewritten:

37 "(d) A local board of education may pay a retired ~~teacher,~~ educator, as that term is  
38 defined in G.S. 115C-325(a)(5a) no more than the employee would have received on the  
39 ~~teacher~~ appropriate salary schedule, excluding longevity, had the employee not retired."

40 **SECTION 4.** Subsection (d) of Section 28.24 of S.L. 1998-212, as rewritten  
41 by Section 28.10 of S.L. 2002-126, reads as rewritten:

42 "(d) This section becomes effective January 1, 1999, and expires June 30, ~~2004-~~  
43 2010."

1           **SECTION 5.** The introductory language of Section 67 of S.L. 1998-217, as  
2 rewritten by Section 28.10 of S.L. 2002-126, reads as rewritten:

3           "**SECTION 67.** Effective January 1, 1999, through June 30, ~~2004~~, 2010,  
4 G.S. 135-3(8)c., as rewritten by Section 28.24(a) of S.L. 1998-212 reads as rewritten:"

5           **SECTION 6.** Subsection (b) of Section 67.1 of S.L. 1998-217, as rewritten  
6 by Section 28.10 of S.L. 2002-126, reads as rewritten:

7           "(b) This section becomes effective January 1, 1999, and expires June 30,  
8 ~~2004~~, 2010."

9           **SECTION 7.** Subsection (c) of Section 32.25 of S.L. 2001-424, as rewritten  
10 by Section 28.10 of S.L. 2002-126, reads as rewritten:

11           "**SECTION 32.25.(c)** This section becomes effective July 1, 2001, and expires June  
12 30, ~~2004~~, 2010."

13           **SECTION 8.** This act becomes effective July 1, 2004.