GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2003

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HOUSE BILL 1444* Committee Substitute Favorable 5/27/04

Short Title:	JDIG - Encourage Use of NC Small Businesses.	
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Sponsors:

Referred to:

May 13, 2004

1	A BILL TO BE ENTITLED
2	AN ACT REQUIRING JOB DEVELOPMENT INVESTMENT GRANT (JDIG)
3	PROGRAM AGREEMENTS TO CONTAIN A PROVISION ENCOURAGING
4	THE USE OF SMALL BUSINESSES HEADQUARTERED IN NORTH
5	CAROLINA.
6	The General Assembly of North Carolina enacts:
7	SECTION 1. G.S. 143B-437.57(a) is amended by adding a new subdivision
8	to read:
9	"(a) Terms. – Each community economic development agreement shall include at
10	least the following:
11	
12	(25) <u>A provision encouraging, but not requiring, the business to contract</u>
13	with small businesses headquartered in the State for goods and
14	services. For purposes of this subdivision, a small business is a
15	business employing 100 or fewer employees."
16	SECTION 2. This act is effective when it becomes law and applies to
17	agreements entered into on or after that date.

(Public)