## GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2003

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## HOUSE DRH60400-RWz-40\* (3/4)

Short Title:	DOT Authority to Receive Funds from Local Gov.	(Public)
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Sponsors:	Representative Cole.
Referred to:	

1	A BILL TO BE ENTITLED
2	AN ACT TO AUTHORIZE THE DEPARTMENT OF TRANSPORTATION TO
3	RECEIVE FUNDS FROM LOCAL GOVERNMENTS TO ADVANCE THE
4	CONSTRUCTION SCHEDULE OF TIP PROJECTS.
5	The General Assembly of North Carolina enacts:
6	<b>SECTION 1.</b> G.S. 136-18 is amended by adding a new subdivision to read:
7	"(38) To enter into agreements with municipalities, counties, governmental
8	entities, or nonprofit corporations to receive funds for the purpose of
9	advancing the construction schedule of a project identified in the
10	Transportation Improvement Program. If these funds are subject to
11	repayment by the Department, prior to receipt of funds, reimbursement
12	of all funds received by the Department shall be shown in the existing
13	Transportation Improvement Program and shall be reimbursed within
14	seven years of receipt."
15	<b>SECTION 2.</b> This act is effective when it becomes law.