GENERAL ASSEMBLY OF NORTH CAROLINA **SESSION 2003**

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HOUSE BILL 1292

	Short Title: Target Incentives to Truly Distressed Areas. (Public	2)
	Sponsors: Representatives Holliman, Luebke (Primary Sponsors); and Insko.	
	Referred to: Finance.	
	May 15, 2003	
1	A BILL TO BE ENTITLED	
2	AN ACT TO MODIFY THE BILL LEE ACT TIER DESIGNATION FORMULA TO	С
3	ASSURE THAT ECONOMIC DEVELOPMENT EFFORTS ARE TARGETED TO	С
4	TRULY DISTRESSED AREAS.	
5	The General Assembly of North Carolina enacts:	
6	SECTION 1. G.S. 105-129.3(b) and (b1) read as rewritten:	
7	"(b) Annual Designation. Ranking. – Each year, on or before December 31, th	e
8	Secretary of Commerce shall assign to each county in the State an enterprise factor that	ıt
9	is the sum of the following:	
10	(1) The county's rank in a ranking of counties by average rate of	f
11	unemployment from lowest to highest, for the preceding thre	e
12	years.most recent 12-month period for which data are available.	
13	(2) The county's rank in a ranking of counties by average per capit	a
14	income from highest to lowest, for the preceding three years.	
15	(3) The county's rank in a ranking of counties by percentage growth i	n
16	population from highest to lowest.	
17	(b1) <u>Annual Designation. – The Secretary of Commerce shall then rank all the</u>	
18	counties within the State according to their enterprise factor from highest to lowest	
19	identify all the areas of the State by enterprise tier, and publish this information. A	
20	enterprise tier designation is effective only for the calendar year following th	e
21	designation.	
22	(b1)(b2) Data In measuring rates of unemployment and per capita income, th	
23	Secretary shall use the latest available data published by a State or federal agenc	
24	generally recognized as having expertise concerning the data. In measuring populatio	
25	and population growth, the Secretary shall use the most recent estimates of populatio	n
26	certified by the State Planning Officer."	
27	SECTION 2. This act is effective when it becomes law and applies t	0
28	designations made on or after that date.	