April 3, 2003

S 1005. INFORMATION TECHNOLOGY START-UP INCENTIVE. *TO EXCLUDE FROM INCOME TAX CERTAIN GAINS FROM INVESTMENTS IN TECHNOLOGY BUSINESSES AND OTHER QUALIFIED SMALL BUSINESSES*. Enacts new GS 105-163.020 as title indicates. Defines information technology as providing goods or services relating to electronic data processing, telecommunications, microprocessors, the Internet, software, information processing, or automated office systems. Credit applies to gain recognized from sale or exchange of qualified securities on or after Jan. 1, 2006. Credit does not apply to investments made on or after Jan. 1, 2008.

Intro. by Ballantine.

Ref. to	GS 105