

April 3, 2003

**S 992. PROTECT MASTER SETTLEMENT MONEY. TO PROTECT THE STATE'S MASTER SETTLEMENT AGREEMENT MONEY.** Amends GS 66-291(b)(2) to provide if a tobacco product manufacturer establishes that the amount it was required to place in escrow "on account of units sold in the state" (language added) is greater than the Master Settlement Agreement payments, as determined after final determination of all adjustments (was, before certain adjustments or offsets) than the manufacturer would have been required to make on account of the units sold had it been a participating manufacturer, then the excess must be released from escrow. Provides that if act held to be unconstitutional, then all of GS 66-291(b)(2) is repealed. If all of GS 66-291(b) is held unconstitutional, then GS 66-291(b)(2) is restored as if no amendments had been made by this act. Effective Oct. 1, 2003.

**Intro. by Garrou.**

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| Ref. to | GS 66 |
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