

March 4, 2003

S 276. AMEND WINSTON-SALEM FIREMEN'S RETIRE. FUND. TO AMEND THE PROVISIONS OF THE WINSTON-SALEM FIREMEN'S RETIREMENT FUND. Makes various amendments to SL 1973, Ch. 388, as amended, to provide: (1) for compensation of secretary of retirement association to be determined annually by association trustees (now, determined using a formula); (2) to provide for payroll deduction amounts to be determined each payroll period rather than once a fiscal year; (3) to require certain minimum distributions from fund to individuals to begin at specified age, to regulate level of contributions to fund, and to regulate various aspects of distributions from fund that occur on or after Jan. 1, 2002, all to comply with federal tax law; (4) to require act to be construed and enforced according to requirements of federal Uniformed Services Employment and Reemployment Rights Act of 1994; and (5) to provide rules for termination of the association, for forfeitures, and for maximum annual benefit payable as a straight life annuity from the association. Effective July 1, 2003.

Intro. by Horton.

Ref. to Pensions	FORSYTH
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May 14, 2003

SL 2003-35 (S 276). AMEND WINSTON-SALEM FIREMEN'S RETIREMENT FUND. AN ACT TO AMEND THE PROVISIONS OF THE WINSTON-SALEM FIREMEN'S RETIREMENT FUND. Summarized in *Daily Bulletin* 3/4/03. Enacted May 13, 2003. Effective July 1, 2003.