

May 15, 2003

H 1303. NONPROFITS EXEMPT FROM ADMISSIONS TAX. TO EXEMPT ATHLETIC CONTESTS SPONSORED BY INCOME TAX EXEMPT PERSONS FROM THE AMUSEMENTS PRIVILEGE TAX. Adds new GS 105-40(6a), exempting contests with admission price of \$5.00 and under as title indicates. Effective July 1, 2003.

Intro. by Starnes.

Ref. to Finance	GS 105
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June 23, 2003

H 1303. NONPROFITS EXEMPT FROM ADMISSIONS TAX. Intro. 5/15/03. House committee substitute makes the following changes to 1st edition. Adds specification that exemption is applicable to athletic contests where each participant is less than 19 years of age.

June 8, 2004

H 1303. NONPROFITS EXEMPT FROM ADMISSIONS TAX. CORRECTED SUMMARY. Intro. 5/15/03. Senate amendments adopted 7/18/03 and 7/19/03 make the following changes to 2nd edition. Change effective date of amendment to GS 105-40 (privilege tax on amusements) to Oct. 1, 2003. Enact new GS 105-113.21(a) (tobacco products tax) to provide that a distributor who files a timely report under GS 105-113.18 and sends a timely payment may deduct from the amount due a discount of 2% to cover expenses in preparing required records and reports; similarly enacts new GS 105-113.39 (wholesalers and retailers) and GS 105-113.85 (alcoholic beverage license taxes). Discount provisions effective for reporting periods beginning on or after Aug. 1, 2003.

June 17, 2004

H 1303. NONPROFITS EXEMPT FROM ADMISSIONS TAX. Intro. 5/15/03. Conference report provides that Senate recedes from Senate Amendment 1 and House concurs in Senate Amendment 2, adopted 7/19/03. Conference report recommends the following changes to Amendment 2 to reconcile matters in controversy. Changes effective date of amendments to GS 105-40 to Oct. 1, 2004 (was, Oct. 1, 2003). Makes new discount provisions effective for reporting periods beginning on or after Aug. 1, 2004 (was, Aug. 1, 2003). Also amends new GS 105-40(6a) to define a youth athletic contest as a contest in which each athlete is not more than (was, less than) 19 years of age.

June 23, 2004

H 1303. NONPROFITS EXEMPT FROM ADMISSIONS TAX. Intro. 5/15/03. Conference report recommends the following changes to 2nd edition to reconcile matters in controversy. Conference report replaces earlier version and recedes from Amendment #1, with effect of restoring original effective date of July 1, 2003. Concurs in Amendment #2 and changes definition of youth athletic contest to one in which participating athlete is not more than (was less than) 19 years of age. Changes effective date of changes in tax discount provisions in Amendment #2 from 2003 to 2004.

June 28, 2004

H 1303. REDUCE PRIVILEGE AND EXCISE TAXES. Intro. 5/15/03. CORRECTED SUMMARY. Conference report recommends the following changes to 2nd edition to reconcile matters in controversy. This second conference report replaces an earlier version dated 6/16/04. In this conference report, the Senate recedes from amendments 1 and 2, and the House and Senate agree to a Committee Substitute dated 6/23/04. The effect of these most recent changes is, effective July 1, 2004, to enact new GS 105-40(6a) to define a youth athletic contest as one charging an admission fee that does not exceed \$10 and in which each participant is less than 20 years old, and new GS 105-40(7a) to exempt all exhibitions, etc. managed by a nonprofit arts organization that is exempt from income tax under GS 105-130.11(a)(3), except athletic events. Effective Aug. 1, 2004, it enacts the substantive provisions regarding discounts and refunds contained in Senate amendment number 2, which was adopted 7/19/03.

July 12, 2004

SL 2004-84 (H 1303). NONPROFITS EXEMPT FROM ADMISSIONS TAX. AN ACT TO REDUCE PRIVILEGE AND EXCISE TAXES. Summarized in *Daily Bulletin* 5/15/03, 6/23/03, 6/8/04, 6/17/04, 6/23/04, and 6/28/04. Enacted July 8, 2004. Section 1 is effective July 1, 2004. Section 2 is effective for reporting periods beginning on or after August 1, 2004.