

NORTH CAROLINA GENERAL ASSEMBLY

LEGISLATIVE FISCAL NOTE

BILL NUMBER: HB 1736 (1st Edition)

SHORT TITLE: Retired Legislator License Plate

SPONSOR(S): Rep. Thompson and Rep. Easterling

FISCAL IMPACT					
	Yes (X)	No ()	No Estimate Available ()		
	<u>FY 2002-03</u>	<u>FY 2003-04</u>	<u>FY 2004-05</u>	<u>FY 2005-06</u>	<u>FY 2006-07</u>
REVENUES					
Highway Fund					
Special Registration					
Plate Account					
			<u>* See Assumptions and Methodology *</u>		
PRINCIPAL DEPARTMENT(S) & PROGRAM(S) AFFECTED: Department of Transportation, Division of Motor Vehicles.					
EFFECTIVE DATE: When it becomes law.					

BILL SUMMARY: This bill authorizes the Division of Motor Vehicles (DMV) to issue a retired legislator special license plate. This plate can be issued to a former member of the North Carolina General Assembly who is receiving or is eligible to receive retirement benefits under Article 1A of Chapter 120. The bill also addresses the appearance of the plate.

ASSUMPTIONS AND METHODOLOGY: In addition to the normal \$20 vehicle registration fee for private passenger vehicles, each applicant for a retired legislator plate pays \$10 that is deposited into the Special Registration Plate Account. There is no increase in the Highway Fund since the special plate applicants pay the same \$20 vehicle registration fee that they were paying for a regular license plate.

According to the Division of Motor Vehicles, there is a one-time cost of approximately \$100 to design a new plate. There is also a production cost of approximately \$3.00 per plate based on one color design. The cost per plate will increase if more color is added or the design is complex.

Records at the state retirement system offices indicate that there are currently 236 former legislators who are receiving or qualify for benefits. If all 236 former members request plates the special plate account would see an increase of \$2260 (236 members x \$10, less the \$100 to design a new plate). However, because the Fiscal Research Division cannot estimate the number

of these former legislators that will request a plate, no accurate fiscal estimate is possible on the bill.

SOURCES OF DATA: NC Retirement System

FISCAL RESEARCH DIVISION: (919) 733-4910

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