

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2001**

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HOUSE BILL 288

Short Title: Emergency Funds for Inventory Reimbursement. (Public)

Sponsors: Representatives Baker; Allen, Allred, Arnold, Barnhart, Blust, Buchanan, Carpenter, Church, Clary, Coates, Cox, Culp, Edwards, Gillespie, Hall, Harrington, Hill, Hilton, Holmes, Howard, Hunter, Hurley, Kiser, McCombs, McLawhorn, Mitchell, Morris, Nesbitt, Pope, Preston, Rayfield, Russell, Sherrill, Shubert, Smith, Teague, Thompson, Tucker, Underhill, Walend, Walker, Warren, Weatherly, Weiss, West, C. Wilson, and G. Wilson.

Referred to: Appropriations.

February 28, 2001

A BILL TO BE ENTITLED

AN ACT TO MAKE AN EMERGENCY APPROPRIATION FOR DISTRIBUTION OF FUNDS TO LOCAL GOVERNMENTS.

The General Assembly of North Carolina enacts:

SECTION 1. Notwithstanding the provisions of G.S. 143-15 or any other provision of law, there is appropriated from the Savings Reserve Account created in G.S. 143-15.3 to the Department of Revenue the sum of ninety-five million eighty-seven thousand forty-four dollars (\$95,087,044) for the 2000-2001 fiscal year to be distributed to local governments as provided in this act. Notwithstanding the provisions of G.S. 105-275.1(e) and G.S. 105-277.001(f) or any other provision of law, the Secretary of Revenue shall use the funds appropriated in this act to make the April 30 distributions under G.S. 105-275.1 and G.S. 105-277.001. If the funds that would have otherwise been used to make these distributions become available at any time, the State Controller shall credit those funds to the Savings Reserve Account created in G.S. 143-15.3.

SECTION 2. This act is effective when it becomes law.