

June 17, 2002

S 1461. OLD NORTH STATE/LONG LEAF PINE SCHOLARSHIPS. TO CREATE NORTH CAROLINA'S "OLD NORTH STATE" SCHOLARSHIP FOR TUITION AND FEES AT THE UNIVERSITY OF NORTH CAROLINA SYSTEM SCHOOLS AND THE "LONG LEAF PINE" GRANT FOR TUITION AND FEES AT THE NORTH CAROLINA COMMUNITY COLLEGE SYSTEM SCHOOLS AND TO AMEND THE North carolina constitution to provide accountability for expenditures of lottery proceeds on educational programs and purposes. Adds new Article 23A to GS Ch. 116, establishing the scholarship and grant programs described in title for N.C. residents who meet specified eligibility criteria, including achievement standards. Provides for establishment of a scholarship/grant Trust Fund to be administered by the State Education Assistance Authority to receive net proceeds from any lottery the General Assembly creates and other specified funds. Provides that funding for the scholarships and grants is subject to annual appropriations by the General Assembly. Sets out language of proposed constitutional amendment that would (1) authorize the General Assembly to establish a lottery, and (2) require that net lottery proceeds be used for educational purposes. The act applies to scholarships and grants for the academic year beginning with the fall semester of 2003.

Intro. by Cunningham.

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| To be referred 6-18 | GS 116, CONST |
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