June 13, 2002

S 1382. LONG-TERM CARE TAX CREDITS. *TO AMEND THE INCOME TAX CREDIT FOR LONG TERM CARE INSURANCE AND TO CREATE AN INCOME TAX CREDIT FOR INDIVIDUALS WITH LONG-TERM CARE NEEDS*. Amends section 29A.6(d) of SL 1998-212, to remove the sunset provision for the tax credit for long term care insurance provided by GS 105-151.28 and 105-160.3(b)(7). Adds new GS 105-151.29 and 105-160.3(b)(8) creating a new tax credit for individuals with long-term care needs, defining "individual with long-term care needs," and specifying the precise terms and conditions of the new credit. Effective for taxable years beginning on or after Jan. 1, 2002.

Intro. by Forrester.

Ref. to Finance	GS 105