

March 26, 2001

S 693. FILM INDUSTRY INCENTIVES. TO PROVIDE INCENTIVES FOR THE DEVELOPMENT OF THE FILM INDUSTRY IN NORTH CAROLINA. Enacts new GS 105-164.14 allowing refund of state sales tax (but not general local sales tax) to a production company with respect to rental of transient accommodations for occupancy of employees for continuous period of more than 30 but less than 90 days. Amends GS 143B-434.3(a) (film industry development account) to provide that grant for production of an episode of a television or radio series may not exceed 1% of amount spent by production company and to provide that each episode of a television or radio series is considered a separate production in determining \$200,000 per production cap on grants. Effective July 1, 2001.

Intro. by Ballantine, Lee, Carter, Metcalf, Jordan.

Ref. to Finance	GS 105, 143B
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