February 19, 2001

S 162. PROPERTY TAX AMENDMENTS. *TO AMEND VARIOUS PROPERTY TAX LAWS*.
Amendments to application for property tax exemption statute (GS 105-282.1). Deletes from list of property exempt from application property covered by GS 105-275(5) (vehicles US gov't provides to disabled veterans). Adds following classes of property to group requiring only a single application for exemption: property covered by GS 105-275, subsections (20) (certain properties owned by charities engaged in training and rehabilitation for the disabled), (35) (certain severable development rights), (36) (property of the NC Low-Level Radioactive Waste Mgt. Authority), (38) (property of the NC Hazardous Waste Mgt. Comm'n), (39) (certain properties held by nonprofits for public use by local gov't), and (41) art held by the NC Art Society); property classified for taxation at a reduced valuation under GS 105-277(h) (private water companies) and GS 105-277.13 (brownfield improvements); and property owned by a nonprofit homeowner's ass'n but whose value is included in the appraisals of members' property under GS 105-277.8. Requires that assessor, on or before Nov. 1 of each year, send a report to the Dep't of Revenue summarizing the roster of property granted tax relief through classification or exemption (now, must send a duplicate copy of roster). Requires that assessor annually review at least one-eighth of exempted parcels in the county to verify that they qualify for exemption. Adds labeling phrases to subsections of the statute, and makes other technical and conforming amendments.
Amendments to statute providing for changing real property appraised value in years with no general reappraisal or horizontal adjustment. Effective for taxes imposed for taxable years beginning on or after July 1, 2002, amends GS 105-287(a) to clarify that the reason necessitating change in value need not be under the control of, or at the request of, the owner. Adds two items to list of permitted reasons for change in appraisal value: (1) a change in property value resulting from a physical change to the land or improvement other than those specified by subsection (b) of the statute, and (2) a change in value resulting from a change in the legally permitted use of the property.
Changes in powers and duties of tax assessor (GS 105-296). Revises 105-296 (j) (annual review of parcels to verify classification at present-use value) to permit assessor to require property owner to submit information needed to verify qualification for present-use valuation. Gives owner 30 days to respond, permits removal of present-use value classification if response is inadequate, and provides for reinstatement of that classification. Provides similar process of owner response for subsection (l) (annual review of parcels to verify exemptions). Adds new subsection (m), requiring assessor to annually review transportation corridor maps and label and tax property according to GS Ch. 136, Art. 2E and GS 105-277.9.
Changes in authority of county board of equalization and review (GS 105-322). Adds new subsection (g)(5) permitting board to take following actions after adjournment: (1) handling appeals related to discovered property, (2) handling appeals related to appraisal, situs and taxability of certain motor vehicles, and (3) handling appeals related to certain audits. Makes conforming amendment permitting board to meet later than July 1 to carryout these duties. Makes other technical changes.
Other changes. Effective for taxable years beginning on or after July 1, 2001, amends GS 105-330.4(b) (unpaid taxes on classified motor vehicles) to change interest on unpaid taxes to 2% for the first month following tax due date, and ¾% for each month after that (now, ¾% throughout). Effective for proceedings begun on or after July 1, 2001, amends GS 105-375(i) (execution in in rem forfeiture) to permit execution after three months from indexing (now, after six months). Also adds requirement that notice be mailed by registered or certified mail if notice required by subsection (c) of statute. Amends GS 131A-21 (tax exemption) to provide that exemption is permitted if a timely application for exemption is filed as required by statute.
Intro. by Hartsell, Dalton, Hoyle, Kerr, Webster.

Ref. to Finance	GS 105, 131A

March 7, 2001

S 162. PROPERTY TAX AMENDMENTS. Intro. 2/19/01. Senate amendment makes the following changes to 1st edition. Adds health care facilities exempted from property tax under GS 131A-21 to list of exempt property for which a single application (instead of an annual application) is required under proposed GS 105-282.1(a)(2).

May 14, 2001

S 162. PROPERTY TAX AMENDMENTS. Intro. 2/19/01. Senate committee substitute makes the following changes to 2nd edition. Makes technical changes only.

June 4, 2001

SL 2001-139 (S 162). PROPERTY TAX AMENDMENTS. *AN ACT TO AMEND VARIOUS PROPERTY TAX LAWS.* Summarized in *Daily Bulletin* 2/19/01, 3/7/01, and 5/14/01. Enacted May 31, 2001. Section of act clarifying that the reason necessitating change in value need not be under the control of, or at the request of, the owner and adding items to list of permitted reasons for change in appraisal value is effective for taxes imposed for taxable years beginning on or after July 1, 2002. Sections pertaining to execution in in rem forclosures and unpaid taxes on classified motor vehicles are effective July 1, 2001. Remainder of act is effective May 31, 2001.