

February 1, 2001

S 26. SALES TAX HOLIDAY. TO EXEMPT CERTAIN ITEMS PURCHASED DURING A SPECIFIC PERIOD FROM THE SALES AND USE TAX. Adds new GS 105-164.13C to provide that the sales and use taxes do not apply to specified items sold on the first Friday of August and the following Saturday and Sunday. Covered items include clothing, clothing accessories, footwear, school supplies, computers (defined as a unit for personal use, peripherals sold with it, and software installed at time of purchase), printers and printer supplies, and educational computer software. The exemption does not apply to rentals or to the sale of jewelry, cosmetics, eyewear, wallets, watches, furniture, any item for use in a trade or business, or to sales involving a layaway contract or similar deferred payment and delivery plan. Makes conforming amendments to GS 105-467 (scope of sales tax) and to comparable section of SL 1967, Ch. 1096, sec. 4, regarding Mecklenburg County special elections.

Intro. by Hoyle and Kerr.

Ref. to Finance	GS 105
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