

April 26, 2001

H 1424. RESTORE FISCAL RESP. TO STATE BUDGET. TO AMEND THE NORTH CAROLINA CONSTITUTION TO RESTORE FISCAL RESPONSIBILITY TO THE STATE BUDGET

PROCESS. Amends Art. III, Sec. 5(3) of the state constitution and GS 143-15.1 to limit the percent increase in the total General Fund budget appropriations to no more than the increase in the Consumer Price Index and to provide that the total General Fund budget appropriations may not exceed the total General Fund revenues for the preceding calendar year, with certain stated limitations. Constitutional amendment is subject to a referendum in the Nov. 2002 general election.

Intro. by Allred.

Ref. to Appropriations	GS 143, CONST
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