

April 12, 2001

H 1304. TEACHER LOAN PROGRAM. *TO REQUIRE THE STATE TREASURER AND THE NORTH CAROLINA HOUSING FINANCE AGENCY TO DEVELOP PILOT PROGRAMS TO PROVIDE NEW TEACHERS WITH MORTGAGE ASSISTANCE TO ENCOURAGE THEM TO STAY IN THE CLASSROOM FOR A PERIOD OF AT LEAST THREE YEARS.* Requires State Treasurer and NC Housing Finance Agency to develop mortgage assistance pilot program to provide assistance in acquiring home mortgages for new public school teachers who commit to teach for at least 3 years. Requires Housing Finance Agency to choose one low-wealth school district, one urban district, and one rural district for the pilot program. Requires State Treasurer to report on programs to Joint Legislative Oversight Comm. by Oct. 1, 2005.

Intro. by Gibson.

Ref. to Education	UNCODIFIED
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