

April 12, 2001

H 1224. CONSTRUCTION CONTRACTS/RETAINAGE REFORM (=H 1096). *TO PROHIBIT THE WITHHOLDING OF RETAINAGE ON CONSTRUCTION PROJECTS WHEN CERTAIN BONDS ARE PROVIDED AND TO REQUIRE, IN CONNECTION WITH CERTAIN PRIVATE CONTRACTS FOR IMPROVEMENTS TO REAL PROPERTY, A LINE ITEM RELEASE OF RETAINAGE BASED ON THE PERCENTAGE OF WORK COMPLETED AND APPROVED.*

Identical to H 1096, introduced 4/11/01.

Intro. by Nesbitt.

Ref. to Judiciary I	GS 44A
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