

April 11, 2001

H 1077. FIREFIGHTERS' AND RESCUE SQUAD WORKERS' RETIRE. *TO PROVIDE FOR CAREER FIREFIGHTERS' AND RESCUE SQUAD WORKERS' BENEFITS IN THE LOCAL GOVERNMENTAL EMPLOYEES' RETIREMENT SYSTEM.* Rewrites GS 105-228.5(d)(2), effective for tax years beginning on or after Jan. 1, 2001, to increase from 1.9% to 2.0319% the tax rate to be applied to insurance companies' gross premiums on insurance contracts other than those relating to Workers' Compensation. Rewrites GS 143-166.50; GS 128-21, 128-24(5), and 128-27 to define "career firefighter" and "career rescue squad worker" and to make those persons members of the Local Governmental Employees' Retirement System with benefits substantially like those of law enforcement officers (excludes court costs distributed pursuant to GS 143-166.50(e)), effective Jan. 1, 2002. Appropriates from the General Fund to the Local Governmental Employees' Retirement system \$6.5 million for 2001-2002 and \$13 million for 2002-2003 to implement the act.

Intro. by Arnold.

Ref. to Pensions	GS 105, 128, 143, APPROP
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July 12, 2001

H 1077. FIREFIGHTERS' AND RESCUE SQUAD WORKERS' RETIRE. Intro. 4/11/01. House committee substitute makes the following changes to 1st edition. Replaces previous version with an *ACT TO AUTHORIZE THE LEGISLATIVE RESEARCH COMMISSION TO STUDY ISSUES RELATED TO PROVIDING CAREER FIREFIGHTERS AND RESCUE SQUAD WORKERS WITH INCREASED RETIREMENT BENEFITS.* As new title indicates. If study is undertaken, requires that the following issues be examined: (1) the nature and extent of retirement benefits that should be provided to these workers, (2) the mechanisms through which they should be provided, and (3) alternatives for funding increased benefits and their impact. If undertaken, requires report to 2002 Regular Session. Appropriates \$20,000 from the General Fund to the General Assembly in fiscal 2001-2002 for this purpose.