

March 29, 2001

H 925. WILMINGTON RIVER WALK DISTRICT. TO CREATE THE WILMINGTON RIVER WALK CONVENTION CENTER DISTRICT. Creates the Wilmington River Walk Tax District and provides that Wilmington City Council will serve, ex officio, as district's governing body. Authorizes governing body to levy to room occupancy tax of up to 3% of gross receipts from rental of accommodations as specified in act. Requires tax district to use net proceeds of tax to construct, maintain, and operate a convention center in or near the district; any excess not needed for convention center may be used only for tourism-related expenditures to benefit district. Sets out procedures and maximum rate for tax. Amends GS 160A-215 (provisions for room occupancy taxes) to apply to Wilmington River Walk Tax District. Amends method of distribution of net proceeds of New Hanover County occupancy tax to provide for distribution to new tax district tax; this provision is effective Sept. 1, 2001 and applies to taxes that accrue on or after that date. Permits City of Wilmington and the Wilmington River Walk Tax District to contract for design and construction of convention center without being subject to GS Ch. 143, Art. 8; this provision is repealed effective July 1, 2006.

Intro. by McComas.

Ref. to Rules	NEW HANOVER
---------------	-------------