

March 29, 2001

H 915. LMT BUDGET EXPENSES/PRIOR FISCAL YEAR. TO LIMIT GENERAL FUND BUDGET EXPENDITURES FOR A FISCAL YEAR TO THE AMOUNT OF GENERAL FUND REVENUE COLLECTIONS FROM THE PRIOR FISCAL YEAR. Amends GS 143-15.1 to provide that the General Fund operating budget appropriations for the second year in a Current Operations Appropriations Act that contains a biennial budget may not be more than the anticipated General Fund total revenue collections for the first year of the biennial budget (now, not more than 2% greater than General Fund operating budget appropriations for the first year of the biennial budget). Amends GS 143.15.4 to provide that the General Fund operating budget each fiscal year may not be greater than the total revenue collections for the prior fiscal year (now, not more than 7% of the projected total State personal income for that fiscal year). Repeals GS 143.15.4(b)(increase in appropriations for Medicaid, operation of prisons, or costs of health insurance for teachers and State employees exceeding the percent increase in State personal income growth) and GS 143-15.4(c)(fiscal reports used for calculating the limitation of the size of the General Fund operating budget). Effective July 1, 2001.

Intro. by Shubert.

Ref. to Rules	GS 143
---------------	--------