

March 7, 2001

H 511. 2001 EDUCATION LOTTERY. TO ESTABLISH A STATE LOTTERY TO PROVIDE FUNDS FOR EDUCATIONAL PURPOSES. Substantially Identical to H 1, introduced 1/25/01, with following exceptions: (1) Directs net income of Lottery Fund to be used as follows: up to 50% of net revenues must be transferred annually to fund the Education Improvement Scholarship Program, \$1 million must be transferred annually to each local school administrative unit for capital outlay projects for educational facilities as defined in act, and balance of fund must be transferred to the Early Childhood and Development Initiative Program to expand the program into all 100 counties and to fully fund the program. (2) Does not prohibit games based on video poker. (3) Sets compensation paid to lottery game retailers for sales of lottery tickets or shares at 5% and allows incentive bonus of up to 2%.

Intro. by Fitch.

Ref. to Rules	GS 14, 105, 120, 143D, 147, 150B
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