

March 1, 2001

H 443. COMM. COLL. INSTRUCTIONAL TRUST FUND. TO APPROPRIATE FUNDS TO ESTABLISH A NORTH CAROLINA COMMUNITY COLLEGES INSTRUCTIONAL TRUST FUND.

Creates new trust fund as title indicates. Purpose of trust fund is to supplement the funds raised by community college foundations to enhance the academic missions of community colleges. Specifies permissible uses of funds. Requires community college foundations to raise \$17,000 in private contributions before applying for funds, and to match funds in the amount of \$2 for every \$1 from the trust fund. Appropriates \$501,500 for 2001-2002 from General Fund to State Board of Community Colleges to establish fund. Appropriation for 2001-2002 is set out twice in bill; perhaps intends to appropriate same amount for 2002-2003. Effective July 1, 2001.

Intro. by Gibson.

Ref. to Education	GS 115D, APPROP
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April 18, 2001

H 443. COMM. COLL. INSTRUCTIONAL TRUST FUND. Intro. 3/01/1. House committee substitute makes the following changes to 1st edition. Makes technical changes only.