February 14, 2001

H 101. NONPROFIT SALES TAX REVISION. *REVISE THE EXEMPTION FOR SALES BY A NONPROFIT ORGANIZATION WHEN THE NET PROCEEDS OF THE SALE BENEFIT THE STATE OR ONE OF ITS INSTRUMENTALITIES OR AGENCIES*. Amends GS 105-164.13(34)(exempting from tax sales of items by nonprofits when net proceeds of the sales benefit the state or one of its agencies or instrumentalities) to provide that the subdivision does not apply to sales of prepared food and drink. Effective Oct. 1, 2001.

Intro. by Baker.

Ref. to Finance	GS 105