February 13, 2001

H 99. LOCAL TAX MENU WITH VOTER APPROVAL. *TO AUTHORIZE COUNTIES AND CITIES TO LEVY A MENU OF LOCAL OPTION TAXES IF APPROVED BY THE VOTERS*. Adds six new local taxes to GS Ch. 105: (1) second one-cent local gov't sales and use tax, (2) local gov't impact tax (per square foot tax on new buildings) (3) local gov't meals tax on prepared food and drink, (4) local gov't occupancy tax (tax on commercial lodging receipts), (5) local gov't income tax, and (6) local gov't land transfer tax. Authorizes local referendum for each; a majority of the voters must approve the tax, up to a rate stated in the referendum, before a local gov't may implement it. Both cities and counties are authorized to implement each tax. Does not repeal local gov'ts authority to exercise a particular taxing power by local act, but use of this new law removes that gov't's authority to act under the local act.

Intro. by Michaux.

Ref. to Rules	GS 105