

February 7, 2001

H 53. EXEMPT CHILD CARE PROPERTY. TO EXEMPT NONPROFIT CHILD CARE CENTERS FROM PROPERTY TAX. As written, GS 105-278.4, provides, in part, for a property tax exemption for property used for “educational purposes” by non-profit “educational institutions.” This bill amends GS 105-278.4 to include licensed child care centers within the definition of “educational institutions” and to include operation of a licensed child care center within the definition of “educational purpose.” Effective for tax years beginning on or after July 1, 2002.

Intro. by Insko.

Ref. to Finance	GS 105
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