

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1999

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SENATE BILL 734

Short Title: Agric. Finance Loan Funds.

(Public)

Sponsors: Senators Albertson, Perdue; Clodfelter, Cooper, Dannelly, Hoyle, Kerr, Martin of Pitt, Martin of Guilford, and Warren.

Referred to: Appropriations/Base Budget.

April 1, 1999

A BILL TO BE ENTITLED

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2 **AN ACT TO APPROPRIATE FUNDS TO THE NORTH CAROLINA**
3 **AGRICULTURAL FINANCE AUTHORITY FOR THE RESERVE FOR FARM**
4 **LOANS.**

5 The General Assembly of North Carolina enacts:

6 Section 1. There is appropriated from the General Fund to the North Carolina
7 Agricultural Finance Authority the sum of three million dollars (\$3,000,000) for the
8 1999-2000 fiscal year for the Reserve for Farm Loans. These funds shall be used to
9 provide agricultural loans, as defined in G.S. 122D-3, pursuant to Chapter 122D of the
10 General Statutes.

11 Section 2. This act becomes effective July 1, 1999.