

**GENERAL ASSEMBLY OF NORTH CAROLINA**

**SESSION 1999**

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**SENATE BILL 1500**

Short Title: TDA Funds.

(Public)

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Sponsors: Senator Martin of Pitt.

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Referred to: Appropriations/Base Budget.

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May 30, 2000

**A BILL TO BE ENTITLED**

**AN ACT TO TRANSFER FUNDS TO THE NORTH CAROLINA TECHNOLOGICAL DEVELOPMENT AUTHORITY, INC., TO IMPLEMENT AN AGRICULTURE INCUBATOR PROGRAM.**

The General Assembly of North Carolina enacts:

Section 1. There is transferred from the funds appropriated in S.L. 1999-463, Extra Session, to the Hurricane Floyd Reserve Fund for the purpose of crop loss assistance to the North Carolina Technological Development Authority, Inc., the sum of ten million dollars (\$10,000,000) for the 2000-2001 fiscal year. These funds shall be used to implement an aggressive agriculture program in areas of the State that were affected by Hurricane Floyd.

Section 2. This act becomes effective July 1, 2000.