GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1999

HOUSE BILL 960

Short Title: UNC Equity Funding. (Public)

Sponsors: Representatives Michaux, Fitch, McAllister, Hunter (Primary Sponsors); Alexander, Barbee, Blue, Bonner, Bowie, Cole, Cunningham, Davis, Dedmon, Goodwin, Grady, Haire, Hardaway, Hensley, Luebke, McCrary, Miller, Moore, Nesbitt, Oldham, Sutton, Tolson, Wainwright, Warner, and Womble.

Referred to: Appropriations.

April 8, 1999

A BILL TO BE ENTITLED

AN ACT TO APPROPRIATE FUNDS TO THE BOARD OF GOVERNORS OF THE

UNIVERSITY OF NORTH CAROLINA TO PROVIDE EQUITY FUNDING FOR
NORTH CAROLINA'S PUBLIC HISTORICALLY BLACK COLLEGES AND
UNIVERSITIES AND THE UNIVERSITY OF NORTH CAROLINA AT
PEMBROKE.

The General Assembly of North Carolina enacts:

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Section 1. There is appropriated from the General Fund to the Board of Governors of The University of North Carolina the sum of twenty-one million dollars (\$21,000,000) for the 1999-2000 fiscal year and the sum of twenty-one million dollars (\$21,000,000) for the 2000-2001 fiscal year as equity funding to be divided equally among North Carolina's public historically black colleges and universities and the University of North Carolina at Pembroke. The funds shall be used to assist with operating expenses of those institutions.

Section 2. This act becomes effective July 1, 1999.